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**WEEKLY CAPSULE**  
**4<sup>th</sup> WEEK OF APRIL**  
**(22<sup>nd</sup> – 30<sup>th</sup> April)**

## **ECONOMY & BANKING**

- **Govt collected Rs seven lakh forty-one thousand cr from GST during 2017-18**
- The total revenue collected under GST in the period between August 2017 and March this year has been 7 lakh 19 thousand crore rupees.

*Finance Ministry said, for this eight months, the average monthly collection has been over 89 thousand crore rupees.*

### **IISL launched Nifty equity savings index**

- **India Index Services & Products Limited (IISL)**, index services **subsidiary of National Stock Exchange of India** has introduced Nifty Equity Savings Index, which can serve as a benchmark for equity savings funds offered by various mutual fund houses.
- This index **captures the performance of a portfolio having exposure to equity, equity arbitrage and debt instruments.**

### **Components and Weightage-**

- Nifty 50 Total Return Index – 35%, Equity arbitrage
- **The base date of Nifty Equity Savings Index is April 1, 2005 and value is 1000. It will be calculated on end-of-day (EOD) basis.**

### **Deposits in Jan Dhan account crossed Rs 80000 crore**

- According to Union Finance Ministry data, **total deposits in Jan Dhan accounts crossed Rs. 80000 crore mark as on April 11, 2018.**

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- Deposits in Pradhan Mantri Jan-Dhan Yojana (PMJDY) accounts shot up during the demonetisation period starting from November 8, 2016.
- The increase in Jan Dhan deposits was fuelled by increase in number of Jan Dhan account holders, which stood at 31.45 crore as on April 11, 2018 as compared to 26.5 crore at the beginning of 2017.
- 51.4 crore accounts were opened globally from 2014 to 2017. During this period 28.17 crore Jan Dhan Accounts were opened in India, constituting almost 55 percent of the accounts opened globally.
- Women at the forefront-highlights a sharp fall in gender gap from 20 per cent in 2014 to 6 per cent in 2017 in bank accounts due to government's efforts.

***Pradhan Mantri Jan Dhan Yojana (PMJDY):*** is a scheme for comprehensive financial inclusion . It's Objective is to ensure access to financial services, namely ,*Banking/ Savings & Deposit Accounts, Remittance, Credit, Insurance, Pension* in an affordable manner.

- **India top destination with \$69 billion in remittances in 2017**
- Remittances to India increased sharply by 9.9 per cent to USD 69 billion in 2017,*as per The World Bank report* .
- The report stated that, the recovery in remittances was driven by growth in Europe, Russia, and the United States.The increase in remittances was also helped by higher oil prices and a strengthening of the euro and ruble.
- India is followed by *China (USD 64 billion), the Philippines (USD 33 billion), Mexico (USD 31 billion), Nigeria (USD 22 billion), and Egypt (USD 20 billion)* in the remittance inflow.
- World Bank estimated that officially recorded remittances to low- and middle-income countries reached USD 466 billion in 2017, an increase of 8.5 per cent over USD 429 billion in 2016.

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- **Global remittances**, which include flows to high-income countries, **grew 7 per cent to USD 613 billion in 2017**, from USD 573 billion in 2016.
- **Global remittances are expected to grow 4.6 per cent to USD 642 billion in 2018.** **By region**, Europe and Central Asia saw the biggest growth last year, jumping 21 per cent, while **Sub-Saharan Africa rose 11 per cent. Sub-Saharan Africa remains the most expensive place to send money to, with average cost 9.4 per cent.**
- East Asia and the Pacific saw the biggest inflows of USD 130 billion
- South Asia received USD 117 billion, followed by Latin America with 80 billion.

*The global average cost of sending USD 200 was 7.1 per cent in the first quarter of 2018, more than twice as high as the Sustainable Development Goal target of 3 per cent.*

### **GOI and World Bank Signed a \$210 million loan agreement for the Madhya Pradesh Rural Connectivity Project.**

- The Project would enhance the **durability, resilience and safety of the gravel surfaced rural roads** and **improve the capacity** of Madhya Pradesh to manage its rural roads network.
- The Project **will cover 10,510 km distance of rural roads in Madhya Pradesh that come under the Chief Minister's Gram Sadak Yojana (CMGSY) program.**
- The project will implement **Road Accident Database Management System (RADMS).**

*Madhya Pradesh will pilot a comprehensive Road Safety Program (PCRSP) in districts with the most fatal and serious injuries observed in the past.*

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- **ADB to give an aid of 1700 crore rupees to Uttarakhand for infrastructure development in its urban areas.**
- Rs 1700 crore procured through ADB aid will be utilised for creation of infrastructural facilities, sewer treatment plants and water supply facilities in urban areas of Uttarakhand.
- Besides, ADB can also initiate **a reform programme to economically strengthen municipal corporations** of Uttarakhand which would enable them to efficiently manage the resources at their disposal.

*[Asian Development Bank \(ADB\) Headquarters – Manila, Philippines, President – Takehiko Nakaho](#)*

### **Paytm Payments Bank registered 100M KYC wallets**

- It was able to accomplish this feat on account of a constant campaigning **highlighting about the benefits of the Know Your Customer (KYC) system.**
- Besides, it also **introduced Paytm KYC centers and ‘Paytm-Ka-ATM’ outlets to offer localised support.**
- All customers who complete full KYC, get a choice to **open a zero-balance account with Paytm Payments Bank.**

*[Paytm Headquarters – Noida, Uttar Pradesh](#)*

### **BoI inked pact with NeSL to share data under insolvency rules**

- Bank of India (BoI) entered into an agreement with **National e-Governance Services Limited (NeSL)** for utilizing its **Information Utility Services** envisaged under the Insolvency and Bankruptcy Code, 2016.
- State-owned NeSL is the **first Information Utility entity** registered with the **Insolvency and Bankruptcy Board of India (IBBI)** under the aegis of the **Insolvency and Bankruptcy Code, 2016.**

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**Note: Information utility-** It is an information network which procures and stores financial data like borrowings, default and security interests of various entities. It enables lenders in making decisions on credit transactions.

**BoI will now avail NeSL service to expedite corporate insolvency resolution process.**

### **India, Finland settled Nokia tax dispute under MAP**

- India and Finland have reached an agreement on the dispute between Indian Income Tax Department and Finnish Telecom firm Nokia, under the **Mutual Agreement Procedure (MAP)**.

#### **What Nokia Tax Dispute is about ?**

- The tax liability of around Rs 2500 crore arose as **Nokia India had imported software from its head office in Finland**. Nokia India showed it as purchase while **Indian Income Tax department contested it as Royalty payment**.
- **Under India-Finland Double Taxation Avoidance Agreement (DTAA) Royalties attract 10 per cent tax**. At Nokia India's request, Finland initiated the MAP process under the DTAA in 2013.
- **The process resulted in rectified tax liability of 1600 crore, which Nokia India paid in March 2018, thus bringing an end to the dispute.**

#### **What is a Mutual Agreement Procedure (MAP)?**

- *It is an alternate dispute settlement mechanism aimed at resolving outstanding disputes between multi-national companies and local tax authorities arising out of differential pricing treatment.*

**Finland-Capital – Helsinki, Currency – Euro, Prime Minister – Juha Sipila**

- **Iran banned the use of bitcoin and other cryptocurrencies by its banks and financial institutions.**
- Ban has been imposed citing concerns that cryptocurrencies can be used for money-laundering and financing terrorism.

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*Iran President: Hassan Rouhani, Capital: Tehran, Currency: Iranian rial*

### **India – World Bank signed \$125 million agreement for “Innovate in India for Inclusiveness Project”**

- International Bank for Reconstruction and Development (IBRD) is a member institution of World Bank Group.
- **Objective of “Innovate in India for Inclusiveness Project” is to encourage indigenous innovation, facilitate local product development and accelerate commercialization process in the sphere of affordable and innovative healthcare products.**
- Term of IBRD \$125 million credit will be **19 years with a grace period of 5 years**

*World Bank: Headquarters – Washington , President – Jim Yong Kim*

### **Rs 10012 cr aid given to UP in 2017-18: NABARD**

- The funds were provided to **facilitate overall development in the state with special focus on agricultural credit.**
- NABARD’s initiatives also focused on **infrastructure development through dedicated funds, women empowerment through Self Help Groups, strengthening of rural financial institutions and micro-finance.**

*For 2018-19, NABARD’s priorities in Uttar Pradesh will be digital transformation of rural financial institution (RFIs) and rural enterprises, crop residue management in western UP, development plans for Bundelkhand region and setting up irrigation infrastructure.*

*NABARD:Headquarters – Mumbai, Maharashtra, Chairman – Dr. Harsh Kumar Bhanwala*

### **NSE launched e – Gsec platform for bringing retail participation in Govt. Securities**

- This will **allow retail investors to invest in government securities.**
- Government issues securities in order to borrow money from the market.

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- Through NSE's e-Gsec platform, the retail investors will now be able to participate in the next weekly auction scheduled on April 26, 2018.
- Allowing retail participation in G-Sec auctions through stock exchanges was first announced in Union budget 2016-17.

*NSE Managing Director and CEO – Vikram Limaye*

## **RBI removed minimum maturity cap for FPI investment in bond market**

### **1. RBI withdrew minimum maturity cap of bonds for FPIs**

- Investment below one year should not be more than 20% of the book.
- Minimum residual maturity cap for corporate bonds now at one year, down from earlier cap of three years, because it attracted hot money.

### **2. Cap on aggregate FPI investments in any G-sec would now be 30%, up from 20%**

### **3. FPI limit auction scrapped**

- FPIs are now allowed to invest up to **Rs 3.28 trillion in government bonds, including state government loans**. The raised ceiling will help Indian companies that do not have top ratings raise cheap money overseas.

## **HDFC Bank unveiled IRA 2.0**

- HDFC Bank has launched IRA 2.0, the **second version of its interactive humanoid** at the **Koramangala branch** in Bengaluru, Karnataka.
- IRA 2.0 has been **developed by HDFC Bank in collaboration with Invento Makerspaces and Senseforth Technologies**.

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- **Through voice based navigation, IRA will interact with customers, answer bank-related queries, frequently asked questions and will guide them inside the branch.**
- HDFC Bank has also launched its *virtual assistant 'EVA' (Electronic Virtual Assistant)* allows customers to procure basic bank account related information through voice chat .

**HDFC Bank: Headquarters – Mumbai, Maharashtra, MD – Aditya Puri**

**Niti Aayog' projected GDP growth at 7.5% in 2018-19 on the back of improvement in investment cycle and capacity utilisation.**

- The economic environment is extremely positive and optimistic.. The inflation is still well under the target.
- **Foreign Direct Investment** is increasing and expect rate of growth to be **at least 7.5 per cent in 2018-19** The economy is expected to grow at 6.6 per cent in 2017-18.

**NITI AAYOG Vice Chairman- Rajiv Kumar, Members- Vinod Paul, Bibek Debroy, V. K. Saraswat, Ramesh Chand, CEO- Amitabh Kant**

**Fitch retained India's sovereign rating at 'BBB-' with 'stable' outlook**

- As per Fitch's **positive factors such as strong medium-term growth outlook for Indian economy and favourable external balances are countered by weak fiscal management and sub-par structural factors, including governance standards and a difficult business environment.**

**Fitch Ratings Headquarters – New York, US, President and CEO – Paul Taylor**

**Paytm launched 'Tap Card' offline payments solution**

- This **offline payments solution will provide easy payments solutions for non-internet customers.**

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- The **Tap Card** **utilises Near Field Communication (NFC) technology** to enable safe and convenient digital payments, totally offline at Paytm-issued, NFC PoS terminals, within a second.
- User has to simply tap the card at a merchant outlet to pay. This lets the user to pay through Paytm even when they are not carrying their phones.

*Paytm: CEO – Vijay Shekhar Sharma*

### **National Foreign Trade Directory Released**

- Minister of state of MSME released national foreign trade directory to **facilitate the exporters during the recently concluded International SME Convention- 2018 in New Delhi.**
- **The directory provides information about** export-import offices of policy makers, regulators, facilitators and all export promotion councils.
- The directory has been published **by International Trade Consultants, New Delhi.**

### **Signature of MoU between the GIFAS (France) and the SIDM (India)**

- A MoU was signed between the **Society of Indian Defence Manufacturers (SIDM), India, and the Groupement des Industries Françaises Aeronautiques et Spatiales (GIFAS), France, .**
- This agreement will work on expanding trade, through better economic and industrial cooperation .
- The cooperation will focus on five axes of common interest-**The development of business opportunities , human capital development, Research and technology, Aerospace Industry Policy and Business Environment- International Trade Issues**

*Society of Indian Defence Manufacturers (SIDM): Director General – Lt Gen Subrata Saha, Headquarters – New Delhi*

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### **Suresh Prabhu launched digital platform for MSME Exporters**

- Union Commerce and Industry Minister, Suresh Prabhu launched **Federation of Indian Export Organisations (FIEO's) GlobalLinker**, a digital platform for Micro Small and Medium Enterprises (MSME) Exporters.
- It is a **growing global network, which currently comprises over 140000 SME firms.**
- Through this platform **MSME exporters can digitise their businesses.**

***FIEO:Headquarters: New Delhi***

### **Cabinet's Approvals on bilateral agreements and initiatives**

Union Cabinet chaired by Prime Minister Narendra Modi approved following bilateral agreements and initiatives in April.

1. **MoU between India and Sao Tome and Principe on cooperation in the field of Medicinal Plants**
2. **MoU between India and Sao Tome and Principe for Cooperation in the field of Traditional Systems of Medicine and Homoeopathy**

**Sao Tome and Principe**-Capital – Sao Tome, Currency – Dobra, President – Evaristo Carvalho

3. **MOU between India and World Health Organisation represented by its Regional Office for South-East Asia acting through its Country Office in India**

- It shall encourage bilateral cooperation between India and World Health Organisation (WHO) for improving the public health status of the people in India.

***World Health Organisation (WHO)- Headquarters – Geneva, Switzerland, Director General – Tedros Adhanom***

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#### **4. MoU on cooperation in the field of [regulation of medical products for human use amongst the medicine regulatory agencies of the BRICS countries](#)**

- This MoU could help in increasing India's export of medical products to BRICS countries Brazil, Russia, China and South Africa.
- Long Term Agreements for [supply of iron ore to Japan and South Korea through MMTC Limited](#)

*MMTC Headquarters – New Delhi*

#### **India ranked 138th on 2018 World Press Freedom Index**

- Russia retained its position at 148th rank while US slipped to 45th as compared to 43rd rank in 2017. China too retained its spot at 176th.
- Among India's neighbouring countries, Bhutan (94th), Nepal (106th) and Sri Lanka (131st) rank ahead of India.
- Myanmar, Pakistan and Bangladesh rank 137th, 139th and 146th respectively.
- [Norway topped the index](#) for second consecutive year, while North Korea at 180th spot remained the most repressive country.
- It ranks 180 countries in context of freedom available to Press.

*World Press Freedom Index is released by Reporters Sans Frontières (RSF).*

#### **India ranked 10th on new Commonwealth innovation index**

- The index was launched as part of a new Commonwealth Innovation Hub on the sidelines of CHOGM in London.
- It has been created in partnership with the United Nations World Intellectual Property Organisation (WIPO) and its annual Global Innovation Index (GII).
- The index has been topped by the UK, Singapore and Canada.
- It is aimed at providing a tool that allows member states to benchmark themselves against 53 countries of the Commonwealth.

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- Nearly **60 per cent of the Commonwealth population is under 30** with a lot of talent and innovation and with this new digital platform, we now get to pool it and share it.
- **The Global Innovation Fund (GIF) will work as the delivery partner to host a new Commonwealth Innovation Fund (CIF)**

*Commonwealth Secretary-General Patricia Scotland*

## International

- **India co-hosted the four-day Asia-Pacific Regional Workshop of the UN Convention to Combat Desertification (UNCCD) in New Delhi.**
- This Workshop is the **fourth in a series of UNCCD Workshops held around the world and the first one being co-hosted by India.**
- Representatives from nearly 40 Asia-Pacific nations are participating in this workshop. During the course of this workshop, training will be imparted to delegates from 12 land degradation prone states in India

*UNCCD Secretariat – Bonn, Germany*

- **Six countries suspended membership in Union of South American Nations (UNASUR) have suspended their memberships amid differences over who should lead the group.**
- Six countries are **Argentina, Brazil, Chile, Colombia, Paraguay and Peru.**
- Leaders of these six countries will not participate in UNASUR meetings for a period of one year until the leadership issue is resolved.
- Membership of UNASUR has reduced to half and **now only Bolivia, Ecuador, Guyana, Surinam, Uruguay and Venezuela remain in the bloc.**
- UNASUR was **promoted by late Venezuelan President Hugo Chavez. It was constituted in 2008 to counter US influence in the region.**

*UNASUR: Secretariat – Quito, Ecuador*

*Present Members – Bolivia, Ecuador, Guyana, Suriname, Uruguay, Venezuela*

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- **Second World Hindu Congress (WHC), scheduled to be held in Chicago in September from 7<sup>th</sup> – 9<sup>th</sup> September, 2018.**
- *The theme of World Hindu Congress 2018 is “Sumantrite Suvikrante” – “think collectively, achieve valiantly”.*
- It is being organised by **World Hindu Foundation** to commemorate 125 years of Swami Vivekananda’s historic Chicago address on September 11, 1893.
- **Tulsi Gabbard**, the first Hindu lawmaker in the US Congress has been named Chairperson of WHC 2018.

*The inaugural World Hindu Congress was held in New Delhi in November 2014.*

- **India, Pakistan to participate in SCO counter-terror exercise** scheduled to be held in Russia in September 2018, for the first time.
- This multi nation exercise will be **conducted under the framework of Shanghai Cooperation Organisation (SCO).**
- *The exercise has been named ‘Peace Mission 2018’.*
- **Objective** of conducting ‘Peace Mission 2018’ is to enhance counter-terror cooperation among the eight SCO member countries.
- *International Buddhist Conference held in Lumbini, Nepal on 28<sup>th</sup> and 29<sup>th</sup> April, 2018.*
- The conference was **organised as part of 2562nd Buddha Jayanti celebrations.**
- **Theme of International Buddhist Conference 2018 was ‘Lumbini Nepal: The birthplace of Lord Buddha and the fountain of Buddhism and world peace’**

*Objective of the conference was to disseminate teachings of Gautam Buddha and spread the messages of brotherhood, nonviolence, co-existence, love and peace to the international community*

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**India and UK signed 10 agreements** in several sectors including **cyber-relationship, rejuvenation of Ganga and skill development.**

1. The two countries have agreed to **an overarching cyber-relationship framework enables the development of a common and shared understanding of the international cyber activity.**
2. **On rejuvenation of River Ganga, National Mission for Clean Ganga (NMCG) and the UK-based Natural Environmental Research Council (NERC) signed the Memorandum of Understanding (MoU).**
3. **MoU on Skill Development, Vocational education and Training** and seek to promote greater collaboration in domains such as strengthening skill delivery in high demand sectors where UK has technical and skilling expertise.
4. In the area of **regulation of safe nuclear energy use for peaceful purposes**, an arrangement has been arrived at between Atomic Energy Regulatory Board of India (AERB) and the Office for Nuclear Regulation of Great Britain (ONR).
5. A Statement of Intent between **NITI Aayog and UK's Department of Business, Energy and Industrial Strategy (BEIS)** has also been signed which will enable the two sides to explore the potential for regular engagement on technology co-operation in areas such as electric vehicles.
6. **MoU on cooperation in the field of Animal Husbandry, Dairying and Fisheries Sectors** seeking to strengthen collaboration in livestock health and husbandry, breeding, dairying and fisheries.
7. **MoU on Exchange of Information for the Purposes of Combating International Criminality and Tackling Serious Organised Crime has been signed.**
8. An **Addendum** covering **research in humanities and social sciences** has been added to **the 2004 Newton-Bhabha MoU, which supports research and innovation capacities of both sides for long-term sustainable growth.**

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9. **All India Institute of Ayurveda (AIIA)**, an autonomous organisation under the Ministry of Ayush in collaboration with the College of Medicine will set up a **Centre of Excellence in Ayurveda and traditional Indian medicine**.

- **NASSCOM, TechUK launched UK-India Tech Alliance to mark Prime-Minister Modi's visit to the UK.**
- It also included the creation of a *UK-India Tech Hub*.
- The UK-India Tech Alliance is aimed at increasing collaboration on skills and new technologies, assisting policy development and encouraging innovation

*NASSCOM Chairperson: Rishad Premji, Headquarters: New Delhi,*

- **India won six elections to UN Economic and Social Council (ECOSOC) bodies.** By winning these elections, **India won places on the executive boards of four UN bodies, three commissions and a committee.**
- India will serve a four-year term on this committee starting January 2019.

*Through another single election, India made its way to the executive boards of the UN Development Programme (UNDP), the UN Population Fund (UNFPA) and the UN Office for Project Services (UNOPS) for a three-year terms from January 2019.*

- **India-New South Wales (NSW)**, a southeastern Australian state, announced a two year USD 1.58 million partnership with India to enhance Indian startup ecosystem, technology, and advanced manufacturing sectors.
- Announcement was made by **New South Wales Premier Gladys Berejiklian**, who is on an official visit to India from 16th – 19th April, 2018.
- Aim is to support commercial connections between startups in NSW and India and for fostering collaboration on advanced technology projects.

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- NSW entrepreneurs and technology businesses will thereby get access to new markets, talent and knowledge.

*NSW is Australia's startup and technology capital.*

- **India to work with China and** other Asian countries will work together to voice against the "Asian Premium" being charged by the **Organisation of the Petroleum Exporting Countries (OPEC)**.
- **OPEC sells oil to Asian countries, including India, at a higher price as compared to America and European countries. The price differential is referred to as 'Asian Premium'.**
- **Indian Oil Corporation Chairman Sanjiv Singh IS** nominated to coordinate with **the head of China National Petroleum Corporation (CNPC)**.

*India's 86 per cent of crude oil, 75 per cent of natural gas and 95 per cent of LPG requirement is met through imports from OPEC member countries.*

*OPEC-Headquarters – Vienna, Austria*

- **Malaria Summit was held in London** on April 18, 2018 to step up action and announce new commitments in the fight against Malaria.
- The summit was **hosted by 'Malaria No More'**, a non-profit organization that aims to end death caused by malaria,
- **Bill & Melinda Gates Foundation**, the co-convenor of the summit, committed additional USD 1 billion through 2023 to fund research and development efforts in the malaria fight.

*216 million Malaria cases were reported in 2016, across the world.*

**India, Russia signed seven MoU at Defence expo held in Thiruvananthapuram, Chennai.**

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1. Larsen & Toubro Ltd and joint stock company Rosoboronexper: for **underwater platforms of Indian Navy and Heavy Weight Torpedo and future-ready combat vehicles.**
2. Ananth Technologies and JSC Concern Radio-Electronic Technologies (KRE): for **product support for defence systems** and upgrade of opto-electric sighting and navigation complex for Su-30MKI aircraft).
3. Ananth Technologies and Research and Production Corporation: to set up **technical and logistic support in India** for T90 S&T72 tanks in service with the Indian Army.
4. Space Era and KRET: to set up technical and logistics support in India.
5. OSKROSOMARINE and Russian company JSC AGAT: for **post-sale support for Frigate radar installed onboard naval frontline warships.**
6. Krasnet Defence Technologies and JSC Concern AGAT: for co-operation in the field of after-sales support of equipment manufactured by JSC AGAT and installed on board Indian ships.
7. Aviatech Enterprises and JSC AGAT: for co-operation in after-sales support of equipment manufactured by JSCAGAT and installed on board Indian naval ships.

***RUSSIA Capital: Moscow, Currency: Russian ruble***

- **China has banned the export to North Korea** of some items with **potential dual-use in weapons of mass destruction**, the list of items reflects a **UN Security Council resolution adopted unanimously in September over North Korea's ballistic missile and nuclear programmes**, according to Chinese ministries - announcement of the export bans comes amid a tightening of exports from China to North Korea.

*In addition, it outlined bans on items with potential dual-use in conventional weapons.*

- **UAE approved issuance of Law on Equal Wages, Salaries for Men & Women** In an effort to narrow the gender gap in the United Arab Emirates

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- The new law will provide **women with equal opportunities** as partners in the UAE's development. It will further **empower women to lead future national strategies and ambitious projects.**

## National

- **NITI Aayog and ITC** signed a letter of intent (LoI) **to transform agriculture and water sectors**
- This collaboration will be for a **period of four years till April 2022** under which, **both the entities will strive to increase net returns from farming through reduction in costs of production and increasing productivity of major crops.**

*One of the key activities to be undertaken for accomplishing this objective is to disseminate sustainable agricultural practices and templates for seasonal planning at gram panchayat level.*

## Monthly Payroll Data released for the first time shows - 31.10 lakh new job additions

The Employees' Provident Fund Organisation (EPFO), Employees' State Insurance Corporation (ESIC) and the Pension fund Regulatory and Development Authority (PFRDA) have released payroll data.

- **India has, for the first time, introduced monthly payroll reporting for the formal sector to facilitate analysis of new and continuing employment.**
- The payroll data, categorized age-wise, for the months September, 2017 to February, 2018 has been released on 25<sup>th</sup> April, 2018.

*NPS currently manages the corpus of around 50 lakh employees in State and Central government. The payroll data from these three organisations would now be released every month.*

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- **Legal Agreements between GOI and World Bank on National Biopharma Mission**
- Towards strengthening the emerging biotechnology enterprise in India, **Department of Biotechnology (DBT), Ministry of Science & Technology** has initiated the **Mission programme entitled:**
- **Industry-Academia Collaborative Mission for Accelerating Discovery Research to Early Development for Biopharmaceuticals - Innovate in India (i3) Empowering biotech entrepreneurs & accelerating inclusive innovation.**

#### National Biopharma Mission

- National Biopharmaceutical Mission is the **first ever Industry-Academia mission** to accelerate biopharmaceutical development in India.
- It is being implemented by **Biotechnology Industry Research Assistance Council (BIRAC) - a Public Sector Undertaking of Department of Biotechnology (DBT).**
- The Mission has been approved at a **total cost of US\$250 million for five years with 50% funding through World Bank Loan.**

*The Objective of this programme is to make India a hub for design and development of novel, affordable and effective biopharmaceutical products.*

*The thrust areas for the mission are vaccine development, biotherapeutics, diagnostics and development of medical devices.*

- **MoU for nationwide Time Stamping & Time Synchronization network** was signed between **National Physical Laboratory (CSIR-NPL)** and **Department of Telecommunications (DoT)**.
- As per the terms of the MoU, DoT will be setting up **Nationwide, Time Stamping & Time Synchronization network** consisting of **22 Time Synchronization Centers (TSC's)** with technical assistance from CSIR-NPL.

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- This network will provide synchronizing pulse in Indian Standard Time(IST) to all Telecom & Internet Service providers across India.

*CSIR-NPL is responsible for generating, maintaining and disseminating Indian Standard Time (IST).*

*Recording date and time of an event is referred to as time stamping.*

- **The Indian Culinary Institute (ICI) was inaugurated by Union Tourism Minister KJ Alphons in Noida.**

*The institute aims to preserve, document, promote and disseminate Indian cuisine.*

- **Bureau of Indian Standards (BIS) has granted first licence for Liquid Chlorine on All India basis** to M/s Gujarat Alkalies and Chemicals Ltd.
- The move will facilitate industry to get a quality Liquid Chlorine with Standard Mark under BIS Certification Marks scheme.
- **Liquid chlorine is primarily used in paper, pulp, textile bleaching, water sterilization and manufacture of chemicals.**

*Bureau of Indian Standards (BIS): Headquarters – New Delhi*

*Parent entity – Union Ministry of Consumer Affairs, Food and Public Distribution*

- **I&B Minister Smriti Irani inaugurated National Media Faculty Development Centre at IIMC, New Delhi**
- The new centre will train media educators across the country on the latest developments in the discipline including in technology and content.
- The **Four day first International SME (Small,Medium Enterprises) convention 2018** by Ministry of MSME was held in New Delhi from 22nd to 24th April 2018.

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- *The main focus of this convention is on inclusion of MSMEs in the Make in India program & empowering women entrepreneurs.*
- It has been engaged by (Micro, Small & Medium Enterprises) with 35 International Trade Development organizations.
- **NHAI inked pact with Macquarie for road projects under the highway monetisation initiative.**
- The agreement has been signed for the first set of highway projects worth USD 1.5 billion, **under toll-operate-transfer (TOT) model.**
- **This is one of the highest FDI (Foreign Direct Investment) in highways.**
- This will bring Rs 10,500 crore cash to NHAI's account under the first tranche of monetisation initiative.

*As per TOT model, the concessionaire will pay a one-time concession fee. This lets the concessionaire to operate and toll the project stretch for the 30 year concession period.*

- **Dalmia Bharat signed a MoU with the Tourism Ministry to take up Red Fort and Gandikota Fort (Andhra Pradesh) under the 'Adopt a Heritage' project *for the next five years.***
- Through this adoption the corporate will construct, landscape, illuminate and maintain activities regarding development of tourist amenities.

*Also, facilities like App based Multi lingual Audio-Guide, easy accessibility to the differently-abled visitors will be launched.*

- **Tourism Ministry launched 360° Virtual Reality (VR) video on Incredible India in collaboration with Google India.**
- This 360° Virtual Reality (VR) experience video on Incredible India takes through a journey across *Hampi, Goa, Delhi and Amritsar.*
- The video covers the site-specific as well as the people-aspect associated with these destinations.

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- Telecom Commission has **approved a comprehensive strategy to implement BharatNet in the North East region.**
- **All the uncovered gram panchayats in the North East region, mainly in Arunachal Pradesh, Meghalaya, Mizoram, Nagaland, Manipur and Tripura will be connected through broadband connectivity on satellite media by December 2018.**
- The estimated cost for this is **Rs 733 crore.**
- 6994 towers will be set up to offer connectivity to 8621 villages and along the national highways at a cost of Rs 5336 crore.

*MoU has already been signed between BSNL and USO Fund to establish 2817 towers in Arunachal Pradesh and two districts of Assam.*

*Mobile connectivity of unconnected villages of North East and satellite connectivity of gram panchayats under BharatNet was also launched.*

- **NDMA, NDRF conducted its first-ever full-scale Biological Management Emergency Exercise on Bio-Disasters at Patna airport.**
- It aimed at enhancing the preparedness of Airport Emergency Handlers (AEHs) to respond to **Chemical, Biological, Radiological and Nuclear (CBRN) emergencies** at the airports.

*This mock exercise was based on a simulated situation wherein the participants responded to a suspected Ebola outbreak scenario.*

- **Swachh Bharat Mission Launched GOBAR-DHAN at the National Dairy Research Institute (NDRI) in Karnal, Haryana**
- **It aims to Promote Wealth And Energy From Waste via bio-gas plants .**
- **GOBAR (Galvanizing Organic Bio-Agro Resources) – DHAN**
- **Government has set a target to setup nearly 700 bio-gas units in different states under the scheme during 2018-19.**

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- **GOBAR-DHAN** scheme will be a part of **ODF-plus** strategy, focusing on management of solid and liquid waste in villages.

*GOBAR-DHAN scheme has twin objectives – to make villages clean and generate energy from cattle and other waste.*

- **Integrated e-SANAD portal and National Academic Depository** (of HRD Ministry) was launched in **New Delhi**.
- This will improve transparency in the Indian education system.

*e-SANAD portal aims to digitise the process of attestation of documents for those going abroad, without visiting government offices for the purpose.*

*National Academic Depository was launched by the government to digitally store school learning certificates, degrees and other academic awards of institutions of higher education.*

## STATES

- **Meghalaya** launched '**Mission Lakadong**' to achieve a five-fold increase in **organic turmeric** production. , an organic variety of turmeric grown in Meghalaya, to at least 50,000 metric tonne per year in the next 5 years.
- **Objective of 'Mission Lakadong'** is to improve the livelihood and income of farmers involved in **Lakadong turmeric cultivation**.
- The mission **aims to more than double the crop area** from the current 2,577 hectare to 6,070 hectare **over the next 5 years**.
- **Telangana** announced **2% quota** for Sports persons in government jobs

*Currently two per cent seats in educational institutions were reserved for sportspersons.*

- **Sikkim C.M Pawan Kumar Chamling** became **India's Longest serving C.M**
- He completed *his 24<sup>th</sup> year as Sikkim Chief Minister* on 29<sup>th</sup> April 2018.

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- He surpassed the record of former West Bengal Chief Minister **Jyoti Basu** Chief Minister of West Bengal for 23 years.
- **India's first industrial solar microgrid commissioned in Gujarat**
- Microgrids with integrated battery energy storage is primarily setup to ensure continuity of work during planned and unplanned power outages .

*Microgrid is a localized electricity source which can function autonomously as well as by connecting and being synced with the traditional centralized electrical grid (macrogrid).*

*Recently ,Gujarat launched magazine Haemophilia Jagruti to spread awareness on haemophilia, an inherited bleeding disorder. Hemophilia affects over 6,000 people in Gujarat.*

- **Delhi hosted third annual 5G India Congress** to discuss about the 5G development for next generation communications in India
- **Indian government is planning to roll out 5G by 2020.**
- **Maharashtra signed MoU with British Council** to strengthen educational and cultural cooperation.
- As per MoU, **British Council would be training 30000 teachers in the English language in Maharashtra.**
- The training of 30000 teachers will be funded by Tata Trusts, the philanthropic arm of Tata group

*British Council is United Kingdom's (UK's) international culture and educational arm. It has completed 70 years in India.*

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- **First edition of Cancer Screening Mela organized was organized in Mizoram under the initiative of Swasth Uttar Purv (NRHM).**
- **Theme of the mela was: ‘Come on Mizoram, together let’s beat Cancer’.**
- The mela was conducted to create awareness on cancer prevention and early diagnosis, early detection and management.

**Mizoram: Chief Minister - Lal Thanhawla , Capital- Aizawl**

- **Kerala CM launched Pravasi Pension Scheme at Rs 100 per month**  
**The Pravasi Pension Scheme offers people hailing from Kerala but living outside the state or country, a pension of Rs 2,000 a month.**
- **People aged over 60 years are eligible for this scheme.**

**Kerala Chief Minister - Pinarayi Vijayan, Capital- Thiruvananthapuram**

- ***The second edition of Shirui Lily Festival 2018 was held in Ukhrul district of Manipur from 24<sup>th</sup> to 28<sup>th</sup> April, 2018.***
- The festival commemorates the significance of **Manipur’s state flower, the Shirui Lily.**
- It is **sponsored by the Manipur State Department of Tourism to spread awareness about conservation of the endangered Shirui Lily and promote the district of Ukhrul as a tourist destination in Manipur.**

***This flower is found only in Manipur’s Shirui Kashong Peak.***

- **International female shooter Gauri Sheoran appointed as Brand Ambassador for Haryana's two health-related programmes viz. measles-rubella (MR) vaccination campaign and Rashtriya Bal Swasthya Karyakram (RBSK).**
- Under measles-rubella (MR) vaccination campaign, about 80 lakh children aged between nine months and 15 would be vaccinated.

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*RBSK involves screening children enrolled in government and government-aided schools and anganwadi centres (AWCs) for detecting deficiencies, diseases, and development delays including disability.*

- *Recently, Himachal Pradesh CM inaugurated Rs 39.65 crore Kanda Pattan-Sarkaghat Water Supply Schemat Cholthara in Mandi district, Himachal Pradesh.*
- *It will benefit more than 31,000 people of that region.*
- *Budgam district of Jammu and Kashmir has been shortlisted for PM Modi's excellence award for promoting digital payments and cashless economy.*
- Digital payments facility has been implemented at 670 places throughout the Budgam district, under the supervision of District authorities.

### **PERSON/EVENTS/AWARDS**

- **Suresh Kumar assumed additional charge as Coal India CMD**
- He has replaced Gopal singh.
- ***Tata Sons appointed ex-foreign secretary Jaishankar as global corporate affairs head***
- **Jailed Egyptian photojournalist Abu Zeid wins 2018 UNESCO Press Freedom Prize**
- He is in jail as he was arrested in Cairo in August 2013 for covering a demonstration at Rabaa Al-Adawiya Square.
- **The Guillermo Cano Press Freedom Prize will be awarded on 2<sup>nd</sup> May 2018 in connection with World Press Freedom Day.**

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- **K K Birla Foundation** has announced that, **Gujarati poet Sitanshu Yashaschandra's** poetry collection “**Vakhar**” has been selected for the **Saraswati Samman for 2017**.
- This award recognises outstanding literary work every year written in any Indian language and published in the last 10 years.

*The Saraswati Samman award carries a cash prize of Rs 15 lakhs, a citation and a plaque.*

- **Nadiya Shafi** has won the **2018's Martha Farrell Award for Excellence in women's empowerment**
- This award is given in recognition of Nadiya *Shafi's contribution to gender equality and leading gender discussion clubs in Srinagar*.
- The ‘**best organisation for gender equality**’ award, was awarded to **Maharashtra-based Resource and Support Centre for Development (RSCD)** for promoting inclusion of women in political processes in 30 districts of Maharashtra.

*The award has been instituted in the memory of Dr. Martha Farrell, an eminent activist for gender equality and women's empowerment*

- **CSIR won National Intellectual Property Award 2018** in the category ‘Top R&D Institution/Organisation for Patents and Commercialisation’.
- The event was organised by the **Indian Intellectual Property Office** and **Confederation of Indian Chambers of Commerce (CII)** to celebrate the World IP Day.
- *The Indian Intellectual Property Office presents IP Award to outstanding innovators, organisations and companies in the fields of patents, designs, trademarks and geographical indications every year on World IP Day.*

*CSIR: Director General – Girish Sahni , Headquarters – New Delhi*

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- **Christine Schraner Burgener of Switzerland** appointed as special envoy on Myanmar
- Until her appointment, Burgener was the Ambassador of Switzerland to the Germany since 2015.

### *UN Secretary-General Antonio Guterres*

- **Mike Pompeo** former CIA Director, has been sworn in as the 70th US secretary of state.
- Mike Pompeo was elected as the US secretary of state by the Senate with votes 57-42. He is a former Army officer.
  
- **NDMA conducted mock exercise in North East on earthquake** preparedness in three North Eastern States – **Tripura, Nagaland and Mizoram.**
- Conducting such mock exercise was required as **these three states fall under seismic vulnerability zone V.**
- The mock exercise helped in filling gaps, ensuring better communication and improving coordination among various stakeholders and agencies that are a part of response mechanism.
- **NDMA:**Headquarters – New Delhi
  
- **The third ship of the Landing Craft Utility (LCU) Mk-IV project ‘IN LCU L53’ was inducted into the Indian Navy at Port Blair.**
- It was **designed and built by Garden Reach Shipbuilders and Engineers (GRSE), Kolkata.** It is in line with the ‘**Make in India**’ initiative.

*LCU MK-IV is an amphibious ship. The ship has advanced equipment and advanced systems like Integrated Bridge System (IBS) and the Integrated Platform Management System (IPMS).*

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- **Indu Malhotra first woman lawyer to become SC judge directly from the bar.**
- She is 61 years old. She will be the seventh woman to become a Supreme Court judge.

*Previously, Justices M. Fathima Beevi, Sujata Manohar, Ruma Pal, Ranjana Desai, Gyan Sudha Misra and R. Banumathi, held the post of Supreme Court judge.*

- **PM released commemorative postage stamp on the former Chief Minister of Uttar Pradesh, Late Shri Hemvati Nandan Bahuguna.**

*Hemvati Nandan Bahuguna was the 9<sup>th</sup> Chief Minister of Uttar Pradesh.*

- **Uday Kotak redesignated as MD & CEO of Kotak Mahindra Bank**
- **Prakash Apte has been appointed as part-time Chairman of the Bank in place of Shankar Acharya.**

**Dilip Chenoy appointed new Secretary General of FICCI**

*FICCI) President – Rashesh Shah, Headquarters – New Delhi*

**Rahul Kulshreshth appointed as the next Ambassador of India to Egypt**

*Egypt: Capital – Cairo, Currency – Egyptian pound, President – Abdel Fattah el-Sisi*

**Sanjay Bhattacharya appointed as the next Ambassador of India to Turkey**

*Turkey: Capital – Ankara, Currency – Turkish lira*

**Ravi Thapar appointed as the next Ambassador of India to Nicaragua**

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*Nicaragua Capital – Managua, Currency – Cordoba, President – Daniel Ortega*

*Jim Bridenstine appointed as 13th NASA Administrator*

- **Prince Charles to succeed Queen as Commonwealth Head** was confirmed at a meeting of the group's heads of government in Windsor at Buckingham Palace in London, Britain.
- *The next summit is due to be held in Malaysia in 2020.*
- Cuba elected Miguel Diaz-Canel as its first non-Castro president in 60 years
- He is the first leader outside the Castro dynasty to lead the country since the 1959 revolution.

*Republic of Cuba Capital – Havana, President – Miguel Díaz-Canel*

- Narinder Chauhan appointed as the next Ambassador of India to the Czech Republic

*Czech Republic-Currency: Czech Koruna, Capital: Prague*

- Rajiv Kumar Nagpal appointed as the next Ambassador of India to the Bolivarian Republic of Venezuela

*Venezuela President: Nicolás Maduro ,Capital: Caracas, Currencies: Venezuelan bolívar, Petro*

- Krishan Kumar appointed as the next Ambassador of India to the Kingdom of Norway.

*Norway Capital: Oslo ,Currency: Norwegian krone*

- Hardeep Puri, Minister of State for Housing and Urban Affairs (I/C) launched a **Mobile App (m-Awas) for allotment of Government accommodations in General Pool Residential Accommodation (GPRA) in Delhi under the control of the Directorate of Estate.**

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- **m-Awas** was developed by NIC (National Informatics Centre).
- **e-Awas**, the application of online allotment will support this App.
- This app will enable applicants of the Central Government accommodation in Delhi and people in waiting list, to apply for allotment.

*National Informatics Centre (NIC):Headquarters – New Delhi,Director General – Neeta Verma*

## OBITUARIES

- **Former Indian athlete Tony Daniel passed away at 66.**
- He was technical committee chairman of the Athletics Federation of India (AFI) and the executive vice-president of Kerala State Athletics Association (KSAA), passed away in Kochi, Kerala.
- **World's oldest person Nabi Tajima died in Japan at age of 117**
- She became the world's oldest person seven months ago after the death of Violet Brown in Jamaica, also at the age of 117
- **Kerala Kaumudi chief editor M.S. Ravi , 68** passed away in Thiruvananthapuram,Kerala..
- **South Sudan's military chief General James Ajongo died during Egypt visit**
- General James Ajongo had taken over the role a year ago after Paul Malong was fired and put under house arrest.
- **Indian animation expert Bhimsain Khurana ,82 , passed away**
- His first animation short film was “The Climb”. He won the Silver Hugo Award in the Chicago Film Festival for that movie.

*He had won National Award for his animation short film “Ek Anek Ekta”.*

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## SCIENCE & TECHNOLOGY

- **AIIMS sets up India's first Virtual Bronchoscopy Navigation (VBN), an advanced facility for diagnosis and treatment of small tumour-like spots in lungs.**
- Apart from India only few countries like China, Singapore besides the US and Europe own this facility.

*Virtual Bronchoscopy Navigation (VBN)-msamples can be collected from small lung lesions with extreme precision and safety by using a bronchoscope.*

*The machine uses the CT scan image of a patient to produce a 3D view of the windpipe.*

- **Environment Ministry declared all protected areas plastic free zones**
- Decision has been taken ahead of the World Environment Day on 5th of June.
- **All protected areas and forest reserves will be plastic free zones and it will be mandatorily enforced.** Non-recyclable plastics have been banned and various steps will be taken so that plastic is not allowed inside the protected areas.

*Protected areas in Bengal and Odisha are already plastic free zones.*

- **Bhabha Kavach: BARC's Lightest, Cheapest Bullet Proof Jacket** has been developed at BARC's Trombay centre, Maharashtra.
- It is cheaper and weighs just 6.6 kg in comparison to the 17-kg jackets in use.
- **Bhabha Kavach is made using extremely hard boron carbide ceramics** (used for first time in India for making jackets), hot-pressed with carbon nano-tubes and composite polymer.

*BARC Headquarters – Trombay, Mumbai, Maharashtra*

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## SPORTS

### **India return with 10 gold medals from South Asian Senior Judo Championship at Lalitpur, Nepal, from April 20 to 22.**

- **The women judokas who bagged the Gold were:-** Likmabam Shushila Devi (48kg), Thoudam Kalpana Devi (52Kg), Angom Anita Chanu (57Kg), Huidrom Sunibala Devi (63Kg), Garima Chaudhary (70Kg), Chongtham Jina Devi (78Kg) and Tulika Maan (78kg).
- **The three men judokas who won the yellow metal were:-** Vijay Kumar Yadav (60Kg), Ajay Yadav (73Kg) and Divesh (81Kg).
- **The three Bronze medal winners are:** Ankit Bisht (66kg), Jobandeep Singh (90kg) and Udayvir Singh (100kg).
  
- **Son of Dreams was unveiled as official Mascot of the FIBA Basketball World Cup 2019, in Beijing, China.**
- Chinese dragon- Son of Dreams was born in China on 8<sup>th</sup> August 2015.
- Son of Dreams' magical horns give him the power to see in the future, visualizing plays and moves before they happen in real

***This first ever 32-team FIBA Basketball World Cup Venue is China from 31<sup>st</sup> August to 15<sup>th</sup> September 2019.***

- **56<sup>th</sup> edition of Belgrade International Boxing Championship was held at Belgrade in Serbia from 24<sup>th</sup> to 28<sup>th</sup> April, 2018.**
- Indian boxers won **three gold, five silver and five bronze medals** at this championship. Among Gold medal winners,
- **Gold Medal Winners:** **Sumit Sangwan** -91 kg category, **Nikhat Zareen** - 51 kg category, **Himanshu Sharma** (49 kg).
  
- **Rafael Nadal won the Barcelona Open tennis title for the 11<sup>th</sup> time in Barcelona, Spain** by defeating Greece's Stefanos Tsitsipas 6-2 6-1 in the final.

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*Stefanos Tsitsipas is 19 years old. He is the second-youngest player in the ATP top 100.*

- **India's CA Bhavani Devi won silver in Tournoi World Cup Satellite Fencing Championship in Reykjavik, Iceland.**
  - She was defeated 10-15 by USA's Alexis Browne in the finals.
  - **PR Sreejesh to lead India's senior men's hockey team** until the end of this year.
  - Rani Rampal will be captain of senior women's hockey team for all the tournaments in 2018 including *Hockey Women's World Cup London 2018 slated in July and 18th Asian Games in Jakarta.*
  - **Indian women boxers bag three gold medals at [the Asian Youth Championships in Bangkok.](#)**
  - *Gold winners are Nitu Ghanghas in 48kg category Manisha in 64kg category and Lalita in 69kg section* also finished on top in the tournament.
  - Silver medals - Anamika (51kg), Sakshi (81kg) and Neha Yadav (+81kg) and lone male finalist Ankit Khatana (60kg).
- BCCI panel recommended Diana Edulji for the prestigious CK Nayudu Lifetime Achievement Award**
- Along with Edulji, former India opener late Pankaj Roy will also be awarded *posthumously*

*BCCI President: C.K. Khanna, Headquarters: Mumbai, Chief Exec: Rahul Johri*

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## IMPORTANT DAYS

- **World Creativity and Innovation Day – 21 April**
- This day will be observed six days after Leonardo da Vinci's birthday and one day before International Mother Earth Day.
- **National Secretaries day – April 21**
- **Secretaries Day also known as Administrative professionals Day or Admin Day** is observed in several countries to recognize the work of secretaries, administrative assistants, receptionists, and other administrative support professionals.

*National Professional Secretaries Week and National Secretary's Day was created in 1952 through the work of Harry F. Klemfuss of Young and Rubicam.*

- **National Civil Service Day – April 21**
- This day celebrated to dedicate to the cause of citizen and renew their commitments to public service and excellence in work.
- This date is chosen to honor the day in 1947 when **first Home Minister of Independent India, Sardar Vallabhbhai Patel** .
- **Earth Day - 22 April**
- *The day is celebrated worldwide to demonstrate support for environmental protection.*
- The day was proposed at the UNESCO conference in 1969 and the first Earth Day celebrations took place in 1970.

*The campaign theme for this year is End Plastic Pollution.*

**World Malaria Day- April 25, 2018** is observed to highlight global efforts to control malaria.

*The theme for World Malaria Day 2018 is: Ready to beat malaria.*

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**Italy Liberation Day- April 25, 2018**

- Italy’s Liberation Day also known as the Anniversary of the Liberation, Anniversary of the Resistance is a national Italian holiday. It commemorates the end of the Italian Civil War and the end of Nazi occupation of Italy during World War II.

- **World Intellectual Property Day-26 April**

- This day is celebrated to create awareness on the role that intellectual property rights (patents, trademarks, industrial designs, copyright) play in encouraging innovation and creativity.
- The theme for World Intellectual Property Day 2018 is – **Powering change: Women in innovation and creativity.**
- 26 April marks the date on which the Convention Establishing the World Intellectual Property Organization came to force in 1970.

**WIPO:Director General – Francis Gurry,Headquarters – Geneva, Switzerland**

- **World Day for Safety and Health at Work – April 28** is observed all over the world to promote safe, healthy and decent work.
- It has been observed by the **International Labour Organization (ILO)** since 2003.
- *The theme for World Day for Safety and Health at Work 2018 is: Occupational safety health (OSH) vulnerability of young workers.*

**International Labour Organization (ILO): Director General – Guy Ryder, Headquarters – Geneva, Switzerland**

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