

Direction:

Liabilities	Amount	Assets	Amount
Equity Share Capital	2,00,000	Plant & Machinery	1,00,000
13% Preference Share	1,00,000	Land	1,20,000
Capital	20,000	Stock	41,000
General Reserve	1,00,000	Debtors	2,50,000
15% Debentures	80,000	Cash in Hand	14,000
Trade Creditors	25,000		
Bank Overdraft			
	5,25,000		5,25,000

- Question No. 1

Calculate the Current ratio based on the following information:

Options :

1. 2.90
2. 2.51
3. 3.04
4. 1.48
5. 3.81

Answer : 2.90

Direction:

Liabilities	Amount	Assets	Amount
Equity Share Capital	2,00,000	Plant & Machinery	1,00,000
13% Preference Share	1,00,000	Land	1,20,000
Capital	20,000	Stock	41,000
General Reserve	1,00,000	Debtors	2,50,000
15% Debentures	80,000	Cash in Hand	14,000
Trade Creditors	25,000		
Bank Overdraft			
	5,25,000		5,25,000

- Question No. 2

Calculate the Quick ratio based on the following information:

Options :

1. 3.04
2. 2.51
3. 1.48
4. 2.90
5. 3.30

Answer : 2.51

Direction:

Liabilities	Amount	Assets	Amount
Equity Share Capital	2,00,000	Plant & Machinery	1,00,000
13% Preference Share	1,00,000	Land	1,20,000
Capital	20,000	Stock	41,000
General Reserve	1,00,000	Debtors	2,50,000
15% Debentures	80,000	Cash in Hand	14,000
Trade Creditors	25,000		
Bank Overdraft			
	5,25,000		5,25,000

- Question No. 3

Calculate the Proprietary Ratio of the company based on the following information:

Options :

1. 0.61
2. 0.59
3. 0.57
4. 0.40
5. 0.41

Answer : 0.61

Direction:

Liabilities	Amount	Assets	Amount
Equity Share Capital	2,00,000	Plant & Machinery	1,00,000
13% Preference Share	1,00,000	Land	1,20,000
Capital	20,000	Stock	41,000
General Reserve	1,00,000	Debtors	2,50,000
15% Debentures	80,000	Cash in Hand	14,000
Trade Creditors	25,000		
Bank Overdraft			
	5,25,000		5,25,000

• Question No. 4

Calculate the Debt Equity ratio of the company based on the following information:

Options :

1. 0.31
2. 0.33
3. 0.49
4. 0.45
5. 0.91

Answer : 0.31

Direction:

Opening Stock: 20,000	Capital Employed: 15,00,000
Closing Stock: 1,00,000	Trade Receivables: 1,00,000
Net Purchases: 6,30,000	Trade Payables: 40,000
Direct Expenses: 50,000	Bank Overdraft: 20,000
Net Sales: 12,00,000	Cash in hand: 10,000
Indirect Expenses: 3,50,000	Net Fixed Assets: 24,00,000

• Question No. 5

Calculate the Inventory Turnover Ratio

Options :

1. 5 Times
2. 9.17 Times
3. 10 Times
4. 5.25 Times
5. 6 Times

Answer : 10 Times

Direction:

Opening Stock: 20,000	Capital Employed: 15,00,000
Closing Stock: 1,00,000	Trade Receivables: 1,00,000
Net Purchases: 6,30,000	Trade Payables: 40,000
Direct Expenses: 50,000	Bank Overdraft: 20,000
Net Sales: 12,00,000	Cash in hand: 10,000
Indirect Expenses: 3,50,000	Net Fixed Assets: 24,00,000

- Question No. 6

Calculate the Working Capital Turnover Ratio:

Options :

1. 8 Times
2. 10 Times
3. 5 Times
4. 12 Times
5. 6 Times

Answer : 8 Times

Direction:

Opening Stock: 20,000	Capital Employed: 15,00,000
Closing Stock: 1,00,000	Trade Receivables: 1,00,000
Net Purchases: 6,30,000	Trade Payables: 40,000
Direct Expenses: 50,000	Bank Overdraft: 20,000
Net Sales: 12,00,000	Cash in hand: 10,000
Indirect Expenses: 3,50,000	Net Fixed Assets: 24,00,000

• Question No. 7

Calculate the Fixed Assets Turnover Ratio.

Options :

1. 2 Times
2. 0.5 Times
3. 5 Times
4. 2.5 Times
5. 3 Times

Answer : 0.5 Times

Direction:

Opening Stock: 20,000	Capital Employed: 15,00,000
Closing Stock: 1,00,000	Trade Receivables: 1,00,000
Net Purchases: 6,30,000	Trade Payables: 40,000
Direct Expenses: 50,000	Bank Overdraft: 20,000
Net Sales: 12,00,000	Cash in hand: 10,000
Indirect Expenses: 3,50,000	Net Fixed Assets: 24,00,000

• Question No. 8

Calculate its average collection period.

Options :

1. 30.4 days
2. 34.3 days
3. 12 days
4. 24 days
5. 60.5 days

Answer : 30.4 days

Direction:

Revenue from operations	1,70,000
COGS	60,000
Selling expense	40,000
Administration expense	20,000

- Question No. 9

Calculate gross profit ratio:

Options :

1. 52.9%
2. 29.14%
3. 30%
4. 64.71%
5. 53%

Answer : 64.71%

Direction:

Revenue from operations	1,70,000
COGS	60,000
Selling expense	40,000
Administration expense	20,000

- Question No. 10

Calculate operating profit ratio:

Options :

1. 29.14%
2. 52.9%
3. 64.71%
4. 53%
5. 30%

Answer : 29.14%

Direction:

Particulars	Amount
Equity and Liabilities	
1. Shareholders' funds	
a) Share capital	1200000
b) Reserves and surplus	300000
c) Money received against share warrants	100000
2. Non-current Liabilities	
a) Long-term borrowings	500000
b) Other long-term liabilities	40000
3. Current Liabilities	
a) Short-term borrowings	200000
b) Trade payables	100000
c) Other current liabilities	50000
d) Short-term provisions	150000
Assets	
1. Non-Current Assets	
a) Fixed assets	1600000
b) Non-current investments	200000
c) Long-term loans and advances	100000
2. Current Assets	
a) Current investments	160000
b) Inventories	150000
c) Trade receivables	100000
d) Cash and cash equivalents	250000
e) Short-term loans and advances	80000

- Question No. 11

Calculate the Debt Equity Ratio of the company.

Options :

1. 0.29: 1
2. 0.34: 1
3. 0.33:1
4. 0.5:1
5. None of the above

Answer : 0.34: 1

Direction:

Particulars	Amount
Equity and Liabilities	
1. Shareholders' funds	
a) Share capital	1200000
b) Reserves and surplus	300000
c) Money received against share warrants	100000
2. Non-current Liabilities	
a) Long-term borrowings	500000
b) Other long-term liabilities	40000
3. Current Liabilities	
a) Short-term borrowings	200000
b) Trade payables	100000
c) Other current liabilities	50000
d) Short-term provisions	150000
Assets	
1. Non-Current Assets	
a) Fixed assets	1600000
b) Non-current investments	200000
c) Long-term loans and advances	100000
2. Current Assets	
a) Current investments	160000
b) Inventories	150000
c) Trade receivables	100000
d) Cash and cash equivalents	250000
e) Short-term loans and advances	80000

- Question No. 12

Calculate the Equity multiplier of the company.

Options :

1. 0.61
2. 1.65
3. 0.57
4. 1.76
5. None of the above

Answer : 1.65

- Question No. 13

Who decides what will be the cropping season for the purpose of loan?

Options :

1. RBI
2. Lending bank
3. State Level Bankers' Committee
4. Sponsor Bank of RRB in a region
5. State Government

Answer : State Level Bankers' Committee

• Question No. 14

What is the time line given by RBI to borrowers having exposure of above Rs.25 crore to obtain by Legal Entity Identifier (LEI) code?

Options :

1. 31 December 2022
2. 31 March 2023
3. 30 April, 2023
4. 1 July, 2023
5. 1 October, 2023

Answer : 30 April, 2023

• Question No. 15

If CIBIL score is -1 then what does that mean?

Options :

1. Good credit history
2. Poor credit history
3. No Credit history
4. No bank account
5. Multiple bank accounts

Answer : No Credit history

- Question No. 16

The reporting requirement for banks to provide credit information to Central Repository of Information on Large Credits (CRILC) about their borrowers is applicable for exposure of _____

Options :

1. Rs. 5 crore and above
2. Rs.10 crore and above
3. Rs.25 crore and above
4. Rs. 50 crore and above
5. Rs.100 crore and above

Answer : Rs. 5 crore and above

- Question No. 17

What is the maximum loan amount available to street vendors under the PM Street Vendor's AtmaNirbhar Nidhi (PM Svanidhi) scheme in India?

Options :

1. Rs.5,000
2. Rs.7,500
3. Rs.10,000
4. Rs.15,000
5. Rs.20,000

Answer : Rs.10,000

- Question No. 18

In an Inter Creditor Agreement (ICA), what is the minimum agreement requirement for lenders to make a decision?

Options :

1. 50% lenders by value and 50% lenders by number

2. 60% lenders by value and 75% lenders by number
3. 75% lenders by value and 60% lenders by number
4. 80% lenders by value and 40% lenders by number
5. 90% lenders by value and 50% lenders by number

Answer : 75% lenders by value and 60% lenders by number

• Question No. 19

What is the loan amount range available for Proof of Concept (POC) or Prototype development under the Stand-Up India Scheme in India?

Options :

1. 1 lakh to 10 lakhs
2. 5 lakhs to 50 lakhs
3. 50 lakhs to 5 crores
4. 10 lakhs to 1 crore
5. 1 crore to 10 crores

Answer : 10 lakhs to 1 crore

• Question No. 20

Which among the following is not the benchmark rate for calculating lending rate by banks?

Options :

1. Repo rate
2. Reverse Repo rate
3. MCLR
4. BPLR
5. T-bill 6 months

Answer : Reverse Repo rate

- Question No. 21

What will be the risk weight for an individual housing loan of upto Rs.30 lakh and having LTV ratio of up to 80%?

Options :

1. 20%
2. 25%
3. 30%
4. 35%
5. 50%

Answer : 35%

- Question No. 22

For the purpose of calculating LTV for a housing loan, the stamp duty can be added in the cost of the housing property of up to what value?

Options :

1. Rs.25 lakh
2. Rs.20 Lakh
3. Rs.10 lakh
4. Rs.30 lakh
5. Rs.35 lakh

Answer : Rs.10 lakh

- Question No. 23

For what purpose did RBI set up a working group led by Sunil Mehta, to accelerate and widen the reach of digital banking services?

Options :

1. Introducing Tokenisation

2. Guidelines for Digital lending
3. Feature phone based UPI
4. Setting up of Digital Banking Units
5. Finalising account aggregator system

Answer : Setting up of Digital Banking Units

• Question No. 24

As per the IRAC norms (Income Recognition, Asset classification and Provisioning Pertaining to Advance) a regular/ ad hoc credit limits that has not been reviewed/ renewed within _____ days, will be treated as NPA.

Options :

1. 90 days
2. 120 days
3. 180 days
4. 270 days
5. 360 days

Answer : 180 days

• Question No. 25

What is the maximum period for which an asset can be considered a substandard asset?

Options :

1. Less than or equal to 6 months
2. Less than or equal to 12 months
3. Less than or equal to 18 months
4. Less than or equal to 24 months
5. None of the above

Answer : Less than or equal to 12 months

- Question No. 26

In which of the following situations an NPA account can be upgraded to standard account?

Options :

1. The last one month arrears and current month interest and principal is cleared
2. The last financial year arrears of interest and principal are cleared.
3. All arrears of interest is paid
4. All arrears of principal is paid
5. All arrears of interest and principal is paid

Answer : All arrears of interest and principal is paid

- Question No. 27

What is the minimum holding period before a bank can transfer loan with tenor of up to 2 years?

Options :

1. 2 months
2. 3 months
3. 4 months
4. 5 months
5. 6 months

Answer : 3 months

- Question No. 28

As per the IRAC norms, the exposure would include:

Options :

1. Only fund based exposure
2. Only non-fund based exposure
3. Both fund based and non-fund based exposure

- 4. Fund based and investment exposure
- 5. Fund based, non-fund based and investment exposure

Answer : Fund based, non-fund based and investment exposure

- Question No. 29

Which of the following banks are not covered under opening and operation of current accounts and CC/OD accounts?

Options :

- 1. Scheduled Commercial Banks
- 2. Payment Banks
- 3. RRBs
- 4. NBFCs
- 5. All are included

Answer : NBFCs

- Question No. 30

What is the revised limit of the personal loans that can be given to any director of other Bank without Board's Approval?

Options :

- 1. Rs.25 lakh
- 2. Rs. 50 lakh
- 3. Rs. 1 crore
- 4. Rs.2 crore
- 5. Rs.5 crore

Answer : Rs.5 crore

- Question No. 31

Within how many days of creation of charge on assets, is it needed to be registered with the RoC?

Options :

1. 15 days
2. 21 days
3. 30 days
4. 35 days
5. 60 days

Answer : 30 days

• Question No. 32

Under the ECLGS scheme for Hospitality sector, what is the period of moratorium allowed?

Options :

1. 1 year
2. 2 years
3. 3 years
4. 4 years
5. No moratorium

Answer : 2 years

• Question No. 33

The Emergency credit line Guarantee Scheme provided guarantee for what percentage of the eligible loan extended by the member lending institution?

Options :

1. 50%
2. 75%
3. 80%
4. 90%

5. 100%

Answer : 100%

- Question No. 34

For which of the following maturity, banks are not required to publish MCLR?

Options :

1. Overnight
2. Fortnight
3. One month
4. Six months
5. One Year

Answer : Fortnight

- Question No. 35

According to the guidelines in India, how often should banks review and revise their Marginal Cost of Funds based Lending Rate (MCLR)?

Options :

1. Once a week
2. Once a month
3. Once a year
4. Once every six months
5. Once every quarter

Answer : Once a month

- Question No. 36

As per RBI's IRAC norms, under doubtful assets, stock audit at annual intervals by external agencies is mandatory in cases of NPAs with balance of _____

Options :

1. Rs.5 crore and above
2. Rs.10 crore and above
3. Rs.15 crore and above
4. Rs.25 crore and above
5. Rs.50 crore and above

Answer : Rs.5 crore and above

• Question No. 37

Which of the following will not be a party to foreign Letter of credit?

Options :

1. Applicant
2. Beneficiary
3. Issuing Bank
4. Confirming Bank
5. Custom Authorities

Answer : Custom Authorities

• Question No. 38

Under the MUDRA Shishu scheme, what percentage of interest subvention is provided to eligible borrowers?

Options :

1. 1%
2. 2%
3. 3%
4. 4%
5. 5%

Answer : 2%

- Question No. 39

A prospectus which enables an issuer to make a series of issues within a **period of 1 year** without the need of filing a fresh prospectus every time is known as _____

Options :

1. Red Herring Prospectus
2. Abridged Prospectus
3. Shelf Prospectus
4. Draft Prospectus
5. Recurring Prospectus

Answer : Shelf Prospectus

- Question No. 40

Which of the following correctly defines a "small company" as per the Companies Act 2013?

Options :

1. A company with a paid-up capital of up to Rs.4 crore and turnover of less than Rs. 40 crores
2. A company with a paid up capital of up to Rs.20 lakh and turnover of less than Rs. 50 lakh.
3. A company with a paid up capital of up to Rs.20 lakh and turnover of less than Rs. 2 crore
4. A company with a paid up capital of up to Rs.50 lakh and turnover of less than Rs. 20 crore
5. A company with a paid up capital of up to Rs.50 lakh and turnover of less than Rs. 10 crore

Answer : A company with a paid-up capital of up to Rs.4 crore and turnover of less than Rs. 40 crores

- Question No. 41

If a Unique Document Identification Number (UDIN) is not generated at the time of filling an audit report in India, how many days are provided for generating the UDIN compulsorily?

Options :

1. 15 days

2. 30 days
3. 45 days
4. 60 days
5. 90 days

Answer : 60 days

• Question No. 42

Which loan does not require the borrower to pay back during their lifetime?

Options :

1. Personal loan
2. Mortgage loan
3. Auto loan
4. Reverse mortgage
5. Education loan

Answer : Reverse mortgage

• Question No. 43

When a borrower opts for an insurance policy in connection with a loan, it is a case of _____

Options :

1. Assignment
2. Pledge
3. Mortgage
4. Hypothecation
5. Guaranty

Answer : Assignment

• Question No. 44

Under the Stand-Up India scheme in India, projects approved for women entrepreneurs are primarily focused on which category?

Options :

1. Greenfield
2. Brownfield
3. Orangefield
4. Bluefield
5. Yellowfield

Answer : Greenfield

• Question No. 45

Among the following options, which one can lead to an immediate outflow of funds from the bank?

Options :

1. Letter of Credit
2. Bank Guarantee
3. Bill Discounting
4. Overdraft facility
5. All of the above

Answer : Bill Discounting

• Question No. 46

Which of the following is the utility of Equity Multiplier for the investor?

Options :

1. To know the portion of interest on debt that can be covered from earnings available to equity shareholders
2. To know the number of times preference share interest can be paid from earnings available to equity shareholders

3. To know the portion of return on equity generated as a result of debt
4. To know the number of times equity is multiplied to get the value of debt
5. None of the above

Answer : To know the portion of return on equity generated as a result of debt

• Question No. 47

What is the limit on loan given to Start-Ups under MSME that can be classified as PSL?

Options :

1. Rs. 25 lakh
2. Rs.50 lakh
3. Rs.25 crore
4. Rs.50 crore
5. None of the above

Answer : Rs.50 crore

• Question No. 48

Under the Companies Act 2013, if a company borrows more than a specific limit, the Board needs to seek consent of the company by a _____

Options :

1. Ordinary resolution
2. Special resolution
3. Extraordinary resolution
4. Board resolution
5. None of the above

Answer : Special resolution

• Question No. 49

What is the maturity period of External Commercial Borrowings?

Options :

1. 1 year
2. 2 years
3. 3 years
4. 5 years
5. No specific maturity period

Answer : 3 years

- Question No. 50

A creditor would be happy if there is a decrease in a ratio of _____

Options :

1. Debt to total assets ratio
2. Return on equity
3. Return on assets
4. Interest coverage
5. Debtor turnover

Answer : Debt to total assets ratio

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